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Southern Suburbs Tatler INFORMATION 1

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RETAIL ADVERTISING

For the record

Rae Wolpe, deputy chairperson, Little Mowbray Rosebank Improvement District

How much will the Little Mowbray Rosebank Improvement District (LMRID) cost property owners?

The City of Cape Town recently approved of the establishment of the LMRID after a public participation process

The scheme will come into effect on Friday July 1 – the start of the City's next

financial year.

spanning two years.

Last week's Tatler article ("Mixed reaction to SRA", Tatler, May 5) contained inaccuracies, including a substantial

the cost of the SRA to each subscriber. Each property owner's SRA levy will be calculated based on the

misrepresentation of

City of Cape Town's 2015 general property valuation. For residential properties, the annual cent in the rand will be 0.000652 and for commercial properties it will be 0.001293 excluding

VAT.

Property owners can calculate their respective monthly SRA contribution as follows: Your property value (2015 valuation) x 0.000652 / 12 = SRA

By way of example, a residential property with a value of R3.2 million will pay 3 200

rate (ex VAT).

000 x 0.000652 / 12 = R173.87 (ex VAT), which is R198.21 (inc VAT) a month.

Property owners will have received a letter from the City of Cape Town containing their estimated 2015 property values. Alternatively, property owners can enter their

erf number into the City's online database to find out their property value (which will come into effect 1 July 2016). The database can be found at https://webl.capetown.gov.za/webl/GV2015/

The concerns

expressed in last week's Tatler by a property owner about the SRA levy ("The rates increase of R200-R300 that was mooted by the steering committee for the SRA will instead become R700 – R1000") are

The LMRID business plan was designed to keep the overall annual budget

misinformed and

incorrect.

as low as possible in order to minimise the SRA levy amount for property owners.

According to the

LMRID Steering
Committee
chairperson, Marc
Gammon, "The
approval to establish
LMRID represents a
key milestone and
opportunity in the lives
of the Little Mowbray
and Rosebank
communities to
combine forces and
continue working

together to reduce

quality of life, in

crime and improve our

collaboration with the neighbourhood watches, the South African Police services and other partners. "Given that 68%

and other partners.

"Given that 68%
percent of property
owners voted in support
of establishing LMRID,
the focus now needs to
shift to ensuring that
LMRID makes a
positive difference in
the lives of our
communities.

"The success of
LMRID will be
dependent on good

dependent on good communication and cooperation with all property owners and residents. We call on any property owner to contact the LMRID
Steering Committee if they have questions and/or would like to become involved in any way".

The steering committee are all volunteers and a huge amount of work lies ahead to turn the LMRID vision into reality.

Further information can be found on the LMRID website (http://lmrid.capetow n/) and Facebook page (www.facebook.com/lit tlemowbrayrosebanksra /) or by contacting LMRID committee representatives Marc Gammon (LMRID

chairperson): 083 2570

237 Rae Wolpe
(LMRID deputy
chairperson): 076 8199
886.

• While the rate
estimates were quoted
as the opinion of a
resident, the Tatler

estimates were quoted as the opinion of a resident, the Tatler regrets any confusion or misconceptions this may have caused – Chantel Erfort, Editor.